



Index Numbers: Essays in Honour of Sten Malmquist

Rolf Färe, Shawna Grosskopf, R. Robert Russell

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Professor Sten Malmquist constructed the Malmquist quantity index and in doing so developed a distance function defined on a consumption space. This function is the consumer analog to the Shephard input distance function of producers and is used in ratio form to define the quantity index. This volume contains new contributions based on Malmquist's work nearly 50 years ago and provides modern perspectives on the value of this research.



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