



# **Adam Smith's Moral Philosophy: A Historical and Contemporary Perspective on Markets, Law, Ethics, and Culture (Historical Perspectives on Modern Economics)**

*Jerry Evensky*

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Adam Smith is the best known among economists for his book, *The Wealth of Nations*, often viewed as the keystone of modern economic thought. For many he has become associated with a quasi-libertarian laissez-faire philosophy. Others, often heterodox economists and social philosophers, on the contrary, focus on Smith's *Theory of Moral Sentiments*, and explore his moral theory. There has been a long debate about the relationship or lack thereof between these, his two great works. This work treats these dimensions of Smith's work as elements in a seamless moral philosophical vision, demonstrating the integrated nature of these works and Smith's other writings. This book weaves Smith into a constructive critique of modern economic analysis (engaging along the way the work of Nobel Laureates Gary Becker, Amartya Sen, Douglass North, and James Buchanan) and builds bridges between that discourse and the other social sciences.



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